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**For Immediate Release**

**ADB SYSTEMS ANNOUNCES CONTRACT WIN**  
**Software solutions will support large-scale oil and gas operations**

TORONTO – November 21, 2001 – ADB Systems International Inc., a global provider of asset lifecycle management solutions, today announced that it has entered into an agreement with VM Alliansen, a consortium of energy companies, to provide procurement, logistics and project management capabilities that will support large-scale oil and gas operations in Norway.

Comprised of Halliburton KBR, Sorco and Fabricom, VM Alliansen will take advantage of WorkMate, ADB's enterprise asset management solution, to perform engineering, construction and installation activities for major energy companies.

"We see WorkMate as a central tool for coordinating activities on procurement, logistics and actual work carried out on large modification projects, such as the water injection project on Statoil's Heidrun platform in the North Sea," said Asbjørn Hjertvik, Project Manager in the VM Alliansen.

In addition to its software implementation, ADB will also provide integration and training services as part of the agreement.

"At our recent special shareholders' meeting, we outlined our focus on the energy sector and how we will work with customers to maximize the value of their assets. Today's contract win announcement provides evidence that we are executing our strategy and already delivering results," said Jeff Lymburner, CEO, ADB Systems International Inc.

**About ADB Systems International Inc.**

ADB Systems International, formerly Bid.Com, delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, ShopNBC, and Skerman Group.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Nasdaq Stock Market (NASDAQ: ADBI), and the Toronto Stock Exchange (TSE: ADY).

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## ***ADB Announces Contract Win/2***

*This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to further develop its business-to-business sales and operations, the Company's ability to develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.*

*To receive additional information on **ADB Systems International**, please visit [www.adbsys.com](http://www.adbsys.com)*

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