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**(Nasdaq: ADBI, TSE: ADY)**

**For Immediate Release**

## **ADB SYSTEMS CONFIRMS FOURTH QUARTER REVENUE PROJECTIONS**

**Company expects to increase revenues by at least 100 percent**

TORONTO – November 28, 2001 – ADB Systems International Inc., a global provider of asset lifecycle management solutions, today confirmed that it expects that its revenues in the fourth quarter will meet or exceed its previously announced target of \$1.2 million (CDN).

“Based on our current sales pipeline, implementation fees, and recurring revenue from previously signed customer agreements, we believe that our revenues in the fourth quarter will be at least 100 percent greater than the previous quarter,” Jeff Lymburner, CEO, ADB Systems International Inc.

In this current quarter, the Company has already announced an agreement with VM Alliansen, a Norway-based energy consortium, and has successfully completed implementation of a number of on-line business-to-business initiatives for its customers around the world.

### **About ADB Systems International Inc.**

ADB Systems International, formerly Bid.Com, delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, ShopNBC, and Skerman Group.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Nasdaq Stock Market (NASDAQ: ADBI), and the Toronto Stock Exchange (TSE: ADY).

*This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations.*

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## ***ADB Confirms Revenue Projections/2***

*These risks include the Company's ability to further develop its business-to-business sales and operations, the Company's ability to develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.*

*To receive additional information on **ADB Systems International**, please visit [www.adbsys.com](http://www.adbsys.com)*

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