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For Immediate Release

**ADB SYSTEMS PROVIDES ACTIVITY UPDATE
Current quarter among the most active in corporate history**

TORONTO – December 5, 2001 – ADB Systems International Inc., a global provider of asset lifecycle management solutions, today provided an update on recent customer and operational activities completed since its special shareholders’ meeting of October 10th.

“At our special shareholders’ meeting, where we received virtually unanimous endorsement to complete the acquisition of ADB Systemer ASA, we outlined a corporate strategy that centered on adding to our customer base and completing the successful integration of two companies,” said Jeff Lymburner CEO of ADB Systems International. “In keeping with our goal of increasing interactions with shareholders, we are providing an update on our efforts to date.”

ADB technology deployed by international customer base

In addition to recently announced agreements with customers in the energy sector, ADB has also successfully implemented a number of on-line initiatives for its customers.

Most recently, the Company successfully completed the implementation of an on-line vehicle marketplace for Irish Permanent Finance. As announced previously, Irish Permanent Finance will use ADB’s Dyn@mic Seller to enable car dealers to sell vehicles through classified advertisements and on-line auction formats.

The Company’s dynamic pricing solutions continue to be used by GE Capital Commercial Equipment Financing’s Global Asset Management Group in a series of on-line sales events of industrial equipment and heavy machinery.

“Currently GE Capital is running five simultaneous auction events for a number of its clients from several industrial sectors. This represents the most concentrated use of our disposition technology to date,” Mr. Lymburner said.

A full listing of available inventory, buying instructions and inspection details are available at <http://geasset.adbsys.com>.

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ADB Activity Update/2

The Skerman Group, another of ADB's customers, recently experienced a dramatic increase in site traffic and has grown the number of registered users to its on-line marketplace of food and pharmaceutical equipment, www.skermanet.com, by more than 400 percent. Skerman's recently opened its 21st on-line commercial outlet for the sale and management of related assets using technology built and hosted by ADB. Participants include equipment manufacturers, packing companies, leasing companies and service providers.

Operational milestones achieved

Operationally, the Company has recently completed a number of milestones including the integration of product development teams and re-alignment of sales groups based on geographic and sector specific markets.

Mr. Lymburner concluded: "The current quarter has been among the most active in the Company's history. Recent customer and corporate activities provide an extremely solid foundation for continued growth and success in 2002."

About ADB Systems International Inc.

ADB Systems International, formerly Bid.Com, delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, ShopNBC, and Skerman Group.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Nasdaq Stock Market (NASDAQ: ADBI), and the Toronto Stock Exchange (TSE: ADY).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to further develop its business-to-business sales and operations, the Company's ability to develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

*To receive additional information on **ADB Systems International**, please visit www.adbsys.com*

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