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**For Immediate Release**

**ADB SYSTEMS SIGNS CONTRACT EXTENSION WITH DBI LOGISITCS  
DBI to take advantage of advanced strategic sourcing capabilities**

LONDON, U.K. – March 8, 2002 – ADB Systems International Inc., a global provider of asset lifecycle management solutions, today announced that it will integrate its strategic sourcing capabilities to DBI Logistics' on-line transportation marketplace.

DBI Logistics will take advantage of Dyn@mic Buyer 2, ADB's newly enhanced strategic sourcing solution that enables organizations to automate their tendering process and gain increased value from their procurement activities.

Today's announcement builds on the previously announced three-year, e-commerce enabling agreement that ADB and DBI Logistics had signed in March 2001.

"We have been greatly impressed by ADB's ability to deliver technology-based solutions that match our requirements," said Ruth Ward, Managing Director of DBI Logistics. "By leveraging the latest in sourcing capabilities, DBI Logistics will allow shippers and transporters throughout Europe to realise significant cost savings from their tendering activities."

Built entirely on Microsoft's .net web services platform, Dyn@mic Buyer 2 streamlines the creation and posting of tenders electronically, improves the management and evaluation of supplier bids, and enables buyers to make better informed purchasing decisions.

"By broadening our focus and strengthening our capabilities, ADB has significantly enhanced the value we bring to our customers," said Jeff Lymburner, CEO of ADB Systems International Inc. "As evidenced by today's announcement, we are better positioned to expand existing customer relationships by being able to provide a wider array of asset-related solutions."

**About DBI Logistics**

DBI Logistics is an on-line transportation marketplace that enables shippers and transporters to meet, negotiate and execute business in a streamlined electronic process. It gives the freight/logistics industry the ability to compete in real time within a reactive environment with competitors: thus achieving efficiencies and profit opportunities for both parties.

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### **About ADB Systems International Inc.**

ADB Systems International, formerly Bid.Com, delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, ShopNBC, and Skerman Group.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Nasdaq Stock Market (NASDAQ: ADBI), and the Toronto Stock Exchange (TSE: ADY).

*This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.*

*To receive additional information on **ADB Systems International**, please visit [www.adbsys.com](http://www.adbsys.com)*

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