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For Immediate Release

ADB SYSTEMS CONFIRMS FIRST QUARTER RESULTS WILL MEET COMPANY GUIDANCE

TORONTO – March 19, 2002 – ADB Systems International Inc. (Nasdaq: ADBI; TSE: ADY), a global provider of asset lifecycle management solutions, today confirmed that its financial results for operating performance and revenue targets will meet previously announced forecasts.

"In our fourth quarter 2001 earnings announcement, we indicated an expected 10 to 20 percent growth in revenues for first quarter of 2002," said Jeff Lymburner, CEO of ADB Systems. "We are pleased to confirm that our results should fall in the upper end of that range. This, coupled with ongoing expense controls implemented over the past year will result in a cash burn reduction to below \$2 million as previously announced."

Mr. Lymburner also said, "New contract wins and broader deployment of ADB technology among existing customers give us great confidence moving into Q2 and beyond."

ADB Systems expects to release final first quarter results ended March 31, 2002 on Wednesday, April 24, 2002. The Company will host a conference and simultaneous audio webcast on Thursday, April 25, 2002 at 9:00 eastern time.

About ADB Systems International Inc.

ADB Systems International, formerly Bid.Com, delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, HFK, Irish Permanent Finance, ShopNBC, and Skerman Group.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Nasdaq Stock Market (NASDAQ: ADBI), and the Toronto Stock Exchange (TSE: ADY).

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This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

*To receive additional information on **ADB Systems International**, please visit www.adbsys.com*

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