



ADB Systems International Inc.
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(Nasdaq: ADBI, TSE: ADY)

For Immediate Release

ADB SYSTEMS TO HOLD ANNUAL GENERAL MEETING ON JUNE 12

TORONTO – May 14, 2002 – ADB Systems International Inc. (NASDAQ: ADBI, TSE: ADY), a global provider of asset lifecycle management solutions, today announced that it will hold its annual general meeting on June 12, 2002 at 2:00 p.m. at the Hilton Toronto Hotel, 145 Richmond Street West, Toronto. The meeting will be open to registered shareholders, accredited media and financial analysts.

Jeff Lymburner, CEO of ADB Systems, will review the Company's financial and operating highlights of the past fiscal year and outline the Company's objectives and strategic direction for 2002.

Registered ADB shareholders will be asked to review final 2001 financial statements, appoint auditors and elect the Company's slate of directors for 2002 that includes: Jeff Lymburner, Martin Bekkeheien, Chris Bulger, Paul Godin, Jim Moskos, David Pamerter, Jan Pedersen, Ken Sexton, and Jean-Pierre Soubliere. If elected, Messrs. Pedersen and Soubliere, will replace outgoing directors Chuck Walker and John Reynolds. Mr. Pedersen is a founder of ADB Systemer and currently serves as president of ADB Systemer, Norwegian Operations. Mr. Soubliere is president of Anderson Soubliere, an executive-based consulting company. Mr. Soubliere has held executive positions with a number of technology companies, including serving as president of SHL Systemhouse International.

Copies of the Company's 2001 Annual Report, Notice of Meeting, Information Circular, and voting information will be distributed to registered shareholders, effective May 15, 2002.

Interested individuals unable to attend will be able to listen to a live web-cast of the meeting on the company's website, www.adbsys.com.

About ADB Systems International Inc.

ADB Systems International, formerly Bid.Com, delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, ShopNBC, and Skerman Group.

ADB General Meeting Notice/2

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Nasdaq Stock Market (NASDAQ: ADBI), and the Toronto Stock Exchange (TSE: ADY).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the

U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations.

These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

*To receive additional information on **ADB Systems International**, please visit www.adbsys.com*

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