



ADB Systems International Inc.
6725 Airport Road, Suite 201
Mississauga, ON L4V 1V2
Tel: 905-672-7467 / Facsimile: 905-672-5705
Website: www.adbsys.com
(Nasdaq: ADBI, TSE: ADY)

For Immediate Release

ADB SYSTEMS ANTICIPATES Q2 REVENUES TO BE \$1.54 MILLION

TORONTO – July 5, 2002 – ADB Systems International Inc. (Nasdaq: ADBI, TSE: ADY), a global provider of asset lifecycle management solutions, today announced that it expects to report revenue of \$1.54 million for the second quarter ended June 30, 2002, an increase of three percent over first quarter results. Previously, the company forecasted a 10 percent growth in revenue for the quarter.

“Although our sales pipeline remains solid, unfavorable economic conditions have forced a number of our customers to delay the signing of new agreements or implementation of technology solutions,” said Jeff Lymburner, CEO of ADB Systems. “Current economic conditions make it impossible to provide guidance for third quarter activities or to predict how long our existing funds will support operations. We are exploring a number of funding opportunities and we remain bullish on our long-term prospects.”

ADB also reported that consistent with previous guidance, it will meet its targets for reducing expenses, but because of unanticipated charges relating to corporate activities, its operational loss for the second quarter will be slightly higher than the previous quarter.

ADB Systems is scheduled to report its financial statements on July 24. The Company will host a conference call to discuss results on July 25 at 9:00 a.m. (eastern).

About ADB Systems International Inc.

ADB Systems International, formerly Bid.Com, delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, HFK, Irish Permanent Finance, ShopNBC, and Skerman Group.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Nasdaq Stock Market (NASDAQ: ADBI), and the Toronto Stock Exchange (TSE: ADY).

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ADB updates revenue guidance/2

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

*To receive additional information on **ADB Systems International**, please visit www.adbsys.com*

Contacts:

At ADB Systems International

Joe Racanelli, Director of Marketing

Tel: (905) 672-7467 ext. 273

Fax: (905) 672-9928

E-mail: jracanelli@adbsys.com