



**ADB Systems International Inc.**  
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(Nasdaq: ADBI, TSE: ADY)

**For Immediate Release**

**ADB SYSTEMS RECEIVES NASDAQ DELISTING NOTICE  
Maintains TSX listing; Eligible for Trading on OTCBB**

TORONTO - August 20, 2002 - ADB Systems International Inc. (NASDAQ: ADBI, TSE: ADY), a global provider of asset lifecycle management solutions, today announced that it has received a Nasdaq Staff Determination indicating that the Company fails to comply with the minimum bid price per share requirement for continued listing and that as a result, its common stock will be delisted from the Nasdaq SmallCap Market effective with the open of trading on August 22, 2002.

With the consent of its Board of Directors, ADB has concluded that it will not appeal the Determination.

Nasdaq has informed the Company that its common stock will be immediately eligible for trading on the over-the-counter electronic bulletin board ("OTCBB"), where it is expected to trade under the symbol "ADBI." ADB's listing on the Toronto Stock Exchange, where it trades under the symbol "ADY," is unaffected by the Nasdaq Determination.

**About ADB Systems International Inc.**

ADB Systems International delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, HFK, permanent TSB, ShopNBC, Skerman Group, and Vesta Insurance.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Nasdaq Stock Market (NASDAQ: ADBI), and the Toronto Stock Exchange (TSX: ADY).

*This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations.*

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ADB receives Nasdaq delisting notice/2

*These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.*

*To receive additional information on **ADB Systems International**, please visit [www.adbsys.com](http://www.adbsys.com)*

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