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**For Immediate Release**

## **ADB SYSTEMS SELECTED AS PREFERRED BIDDER FOR NATIONAL HEALTH SERVICE PROCUREMENT INITIATIVE IN U.K.**

LONDON, U.K. – October 17, 2002 – ADB Systems International (OTCBB: ADBI, TSE: ADY), a global provider of asset lifecycle management solutions, today announced that following a nine-month evaluation process it has been selected as the preferred bidder by the Healthcare Purchasing Consortium (HPC), a buying group representing a number of National Health Service Trusts (UK), to supply an integrated on-line procurement system.

“Moving to an on-line procurement system will generate considerable cost savings and will allow us to focus on delivering quality healthcare services to our patients,” said Michael Hyatt, HPC. “We have selected ADB as the preferred bidder based on their leading-edge capabilities and flexible solution.”

The procurement system will be used initially by six trusts, which have procurement services provided by HPC, an executive agency of Sandwell and West Birmingham Hospitals NHS Trust, in the Birmingham and London areas to purchase healthcare consumables and services through a central on-line catalogue. The system will also allow users to issue purchase orders electronically to approved suppliers, integrate to on-line marketplaces and facilitate payment processes. Once finalized, the procurement system will enable the healthcare trusts to streamline their procurement processes while reducing purchasing costs.

“ADB is quickly developing a reputation for the quality of our regional procurement solutions,” said Jeff Lymburner, CEO. “Our comprehensive solutions, which take advantage of our proprietary ProcureMate and Dyn@mic Buyer technology, enable multiple public sector organizations to take advantage of costs savings while limiting investment in new technology.”

Subject to final contract discussions and development of project timetables, it is expected that the first phase of the initiative will be completed by December.

### **About ADB Systems International Inc.**

ADB Systems International delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, utilities,

- more -

*ADB selected by HPC/2*

manufacturing and financial services. Current customers and partners include BP, GE Capital, Forest Oil, Halliburton Energy Resources, HFK, permanent TSB, ShopNBC, and Vesta Insurance.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the OTC Bulletin Board (OTCBB: ADBI), and the Toronto Stock Exchange (TSX: ADY).

*This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements.*

*Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, obtain regulatory exchange, shareholder and court approvals for the transactions described herein, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.*

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