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For Immediate Release

ADB SYSTEMS SIGNS CUSTOMER AGREEMENT Kongsberg Maritime Ship Systems AS to use ADB's Sourcing Solution

Stavanger, Norway – December 13, 2002 – ADB Systems International (TSE: ADY; OTCBB: ADBY), a global provider of asset lifecycle management solutions, announced today that it has entered into a new customer agreement with Kongsberg Maritime Ship Systems AS (KMSS), one of the world's largest and leading suppliers of advanced marine electronic products and services.

KMSS will use ADB's on-line strategic sourcing solution, Dyn@mic Buyer, to gain efficiencies and increased value from its procurement activities.

“Procurement is a complex process for KMSS given that our suppliers have to meet a number of strict requirements, such as advanced technical specifications and high levels of quality assurance,” said Guttorm Nicolaysen, Procurement Manager at KMSS. “We believe that by working with ADB Systems, we will simplify the evaluation of supplier responses, and streamline our sourcing activities.”

Dyn@mic Buyer, ADB's web-based strategic sourcing solution, streamlines the creation and posting of tenders electronically, improves the management and evaluation of supplier bids, and enables buyers to make better informed purchasing decisions. Dyn@mic Buyer was recently nominated by Kapital Data, a Norwegian technology publication, as software product of the year in its e-business category.

“Sourcing is a key component of the asset lifecycle management process,” said Jeff Lymburner, CEO of ADB Systems. “By enabling our customers to better qualify and evaluate their suppliers, ADB Systems is helping organizations, such as KMSS, gain efficiencies and bottom-line improvements.”

About Kongsberg Maritime Ship Systems AS

KMSS is one of the world's largest and leading suppliers of advanced marine electronics, and a division of Kongsberg Maritime AS. Kongsberg Maritime's technology is used for dynamic positioning, marine automation, navigation, simulation, communication and information processing. Based out of Horten, Norway, Kongsberg Maritime AS has more than 2300 employees and operating revenues of more than MNOK 3600.

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Kongsberg Maritime Ship Systems AS selects ADB/2

About ADB Systems International Ltd.

ADB Systems International delivers asset lifecycle management solutions that help companies source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, chemicals, manufacturing and financial services. Current customers and partners include BP, GE Capital, Halliburton Energy Resources, HFK, permanent TSB, ShopNBC, Skerman Group, and Vesta Insurance.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBY).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements.

Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

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