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## **ADB SYSTEMS SIGNS CUSTOMER AGREEMENT WITH NORWEGIAN MUNICIPAL GOVERNMENT**

### **ADB will deliver electronic procurement to Municipality of Ballengen**

Stavanger, Norway – January 27, 2003 – ADB Systems International (TSX: ADY; OTCBB: ADBY), a global provider of asset lifecycle management solutions, announced today that it has signed a customer agreement with the Municipality of Ballengen, a city in northern Norway. ADB will implement its electronic procurement solution for Ballengen, enabling the municipal government to reduce administrative costs and streamline purchasing processes.

ADB will also integrate Ballengen's purchasing activities to a regional on-line marketplace for Norwegian county and municipal governments. As announced previously, ADB developed the on-line marketplace, initially for the Municipality of Narvik, to allow regional governments and smaller communities to integrate their purchasing activities and benefit from cost savings.

"Moving procurement activities on-line helps governments eliminate many of the inefficiencies found in the purchasing process," said Jeff Lymburner, CEO of ADB Systems International Ltd. "Through our unique solution, smaller government organizations can now take advantage of the benefits of electronic procurement by sharing resources and activities."

#### **About ADB Systems International Ltd.**

ADB Systems International delivers asset lifecycle management solutions that help organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare, manufacturing and financial services. Current customers and partners include BP, Forest Oil, GE Capital, Halliburton Energy Resources, HFK, permanent TSB, ShopNBC, and Vesta Insurance.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBY).

*This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws.*

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*ADB signs agreement with Ballengen/2*

*These include, among others, statements about expectations of future revenues, cash flows, and cash requirements.*

*Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.*

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