



ADB Systems International Ltd.

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For Immediate Release

**LEADING DRILLING COMPANY AWARDS CONTRACT TO ADB
Prosafe to deploy ADB'S technology solutions in multiple locations**

Stavanger, Norway – April 8, 2003 – ADB Systems International (TSX: ADY; OTCBB: ADBY), a global provider of asset lifecycle management solutions, announced that Prosafe Drilling Services, a leading platform drilling contractor, has selected ADB's oil and gas industry solutions for maintenance and procurement as company-wide standard.

“Since 2000, we have used ADB's technology on select locations for maintenance and inventory management,” said Tore Steine, Vice President, Prosafe Drilling Services. “Based on their proven track record, we will make ADB's enterprise asset management and web-based supplier collaboration solutions company standard.”

Prosafe was recently awarded a three-year drilling and maintenance contract for six new off-shore platforms by Norsk Hydro, a leading international oil and gas company. In addition to these new locations, Prosafe is expected to implement ADB's technology in more than a dozen fixed off-shore and on-shore locations to support its drilling, maintenance and operations services for major oil and gas companies around the world.

“Building on existing customer relationships, as we have done with Prosafe, is extremely important and gratifying,” said Jeff Lymburner, CEO of ADB Systems. “It demonstrates that our technology delivers a return on investment for our customers and that we are able to meet their growing needs through our industry proven solutions.”

To better serve the needs of customers in the oil and gas sector, ADB also announced that it has initiated a dedicated industry practice that will support the sales and marketing efforts of the Company's regional business units. Headed by Jan Edvin Pedersen, ADB's Oil and Gas industry practice will also work with leading oil and gas companies from around the world to generate bottom-line savings through improved efficiencies and streamlined processes.

“Our expanded relationship with Prosafe reinforces our position as a leading provider of asset management solutions for the oil and gas industry,” said Jan Edvin Pedersen, manager of ADB's Global Oil and Gas industry practice. “We look forward to supporting Prosafe's continued success and international growth.”

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About Prosafe Drilling Services

Prosafe Drilling Services is the leading platform drilling contractor on the Norwegian continental shelf. Its parent company, Prosafe ASA, is the world's leading owner and operator of semi-submersible service rigs, the largest platform drilling contractor in Norway and a major owner and operator of floating production and storage vessels.

About ADB Systems International Ltd.

ADB Systems International delivers asset lifecycle management solutions that help organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare manufacturing and financial services. Current customers and partners include BP, Forest Oil, GE Capital, Halliburton Energy Resources, HFK, permanent TSB, ShopNBC, and Vesta Insurance.

ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBY).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

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