



ADB Systems International Ltd.

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For Immediate Release

**ADB SYSTEMS PROVIDES CORPORATE ACTIVITY UPDATE
Extends terms of customer contracts; confirms Q3 guidance**

Toronto, ON – October 9, 2003 – ADB Systems International (TSX: ADY; OTCBB: ADBY), a global provider of asset lifecycle management solutions, announced today it has extended the terms of contracts with a number of existing customers from around the world, including the School Board of Broward County (Florida) and the Al-Jubail Petrochemical Company of Saudi Arabia. These organizations have renewed their commitment to use ADB’s software solutions to source, manage or dispose assets and capital equipment.

“Renewing our agreements with existing customers and expanding our customers’ use of ADB technology are extremely important,” said Jeff Lymburner, CEO of ADB Systems. “These activities provide further evidence of our ability to deliver value to our customers while helping to drive our continued corporate growth.”

As a result of new customer wins and ongoing deployment of its technology and implementation services, ADB Systems also reported that it expects to meet its revenue and loss from operations forecasts for the third quarter of 2003 pending auditor review and confirmation. As previously announced, ADB expects that its revenue for the third quarter will be \$1.7 million (CDN) and that its combined EBITDA loss for the third and fourth quarters will be \$600,000 (CDN). The Company also expects to achieve positive cash flow from operations in Q1 of 2004. ADB will report its third quarter results on October 22, 2003 after the close of the markets.

“Given that ADB has consistently performed against plan over the last several quarters and that we have reduced our loss from operations significantly during this period, we believe our recent results and performance augur extremely well for our long-term potential,” Mr. Lymburner also said.

About ADB Systems International Ltd.

ADB Systems International delivers asset lifecycle management solutions that help

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organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare, manufacturing and financial services. Current customers and partners include BP, Forest Oil, GE Commercial Equipment Finance, Halliburton Energy Resources, HFK, permanent TSB, Talisman Energy, and Vesta Insurance.

Through its wholly owned subsidiary, ADB Systems USA Inc., ADB owns a 50 percent interest in GE Asset Manager, a joint business venture launched with GE. ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBY).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

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