



ADB Systems International Ltd.
6725 Airport Road, Suite 201
Mississauga, ON L4V 1V2
Tel: 905-672-7467 / Facsimile: 905-672-7514
Website: www.adbsys.com
(TSX: ADY; OTCBB: ADBY)

For Immediate Release

**ADB SYSTEMS PROVIDES CORPORATE ACTIVITY UPDATE
Extends customer agreements; upgrades technology offerings**

Toronto, ON – November 12, 2003 – ADB Systems International (TSX: ADY; OTCBB: ADBY), a global provider of asset lifecycle management solutions, today provided an activity update on recent customer and operational activities.

“Since our last corporate update, ADB has been very busy on a number of fronts,” said Jeff Lymburner, CEO of ADB Systems. “In addition to our ongoing customer and day-to-day activities, we continue to make significant progress with our GE Asset Manager LLC joint venture, which has received considerable attention in a number of leading industry trade publications, such as ‘Industrial Distribution’ and Asset Securitization Report’ and several others.”

Customer Agreements

ADB also announced that it has extended the terms of its customer agreements with a number of organizations, including the State of Tennessee (Department of General Services) and permanent tsb, Ireland’s largest financial services provider, whose agreement has now been extended until the end of 2005. These organizations have renewed their commitment to use ADB’s software solutions to source, manage or dispose assets and capital equipment.

“One of our key objectives is to deepen our relationships with existing customers,” Mr. Lymburner said. “These ongoing customer activities support ADB’s long-term growth targets and demonstrate how our technology is meeting the needs of our customers in their day-to-day operations.”

Technology Update

The Company also announced that a number of its customers, including BP, the National Health Service, Europe’s largest healthcare provider, and Vesta Insurance, are already taking advantage of the latest technology upgrades to its web-based electronic procurement solution, ProcureMate™.

- more -

“Enhancing the capabilities of our technology offerings helps to differentiate ADB and allows us to increase the value we deliver to our customers and build on our credibility,” Mr. Lymburner said. “We look forward to integrating this new functionality in all of our customers environments.”

The upgrades, which include new capabilities for automated creation and loading of supplier catalogues, accelerated processing of requisitions by purchase departments, and automatic payments to suppliers, are designed to ensure that ADB customers continue to experience costs savings and process improvements from their on-line procurement activities.

Improved shareholder communications

To help shareholders and members of the investment community stay informed of the Company’s developments, ADB also announced that it will provide regular corporate updates every four to eight weeks.

“As a commitment to improving our investor relations activities, we will issue corporate activity updates on a regular basis,” Mr. Lymburner said. “These updates, which will complement our customer wins announcements and quarterly financial statements, will allow us to inform our shareholders on the progress of previously announced initiatives.”

About ADB Systems International Ltd.

ADB Systems International delivers asset lifecycle management solutions that help organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare, manufacturing and financial services. Current customers and partners include BP, Forest Oil, GE Commercial Equipment Finance, Halliburton Energy Resources, HFK, permanent TSB, Talisman Energy, and Vesta Insurance.

Through its wholly owned subsidiary, ADB Systems USA Inc., ADB owns a 50 percent interest in GE Asset Manager, a joint business venture launched with GE. ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBY).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB’s (“the Company”) results to differ materially from expectations. These risks include the Company’s ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company’s products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks

disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

Contacts:

At ADB Systems International Ltd.

Joe Racanelli, Director of Marketing

Tel: (905) 672-7467 ext. 273

Fax: (905) 672-9928

E-mail: jracanelli@adbsys.com