



ADB Systems International Ltd.

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For Immediate Release

NATIONAL HEALTH SERVICE BROADENS ON-LINE PROCUREMENT INITIATIVE USING ADB TECHNOLOGY

LONDON, U.K. – June 29, 2004 – ADB Systems International (TSE: ADY, OTCBB: ADBY), a global provider of asset management solutions, today announced that the National Health Service (NHS) has broadened its use of an on-line procurement initiative developed by ADB Systems. The initiative, the largest of its kind in the U.K., allows member hospitals and medical centres to take advantage of the Internet to generate reduced procurement costs and improved efficiencies.

“The introduction of ADB’s electronic procurement solution to the NHS has been a tremendous success,” said Jonathan Wedgbury, Chief Executive, NHS Healthcare Purchasing Consortium. “It is delivering the power of best value purchasing and is unlocking considerable savings that are being reinvested directly into patient care.”

Since the start of the initiative, the NHS has generated process savings of more than £500,000 since first being deployed by the Healthcare Purchasing Consortium.

Worcestershire Acute Hospitals NHS Trust has now contracted to use ADB’s technology as its front-line purchasing system. Worcestershire Acute employs some 3800 staff who will now have access to state-of-the-art purchasing technology. It is expected that this development will significantly improve the supply chain efficiency for both contracted suppliers and the health community.

The Healthcare Purchasing Consortium (HPC) is an NHS supply management confederation that oversees an annual procurement spend of £637 million. On behalf of its members, the HPC is responsible for the purchasing of capital goods and services, implementation of national contracts, management of the supply chain activities, and development of purchasing strategies.

“ADB is helping the HPC realize our primary objective of substantially improving the performance of purchasing and supply across all member trusts by modernizing the supply chain and implementing contracts that represent excellent value for money,” said Mike Hyatt Supply Chain & Performance Director HPC.

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ADB's procurement solution enables participating NHS Trusts and hospitals to purchase healthcare consumables and medical equipment through a central on-line catalogue. Using ADB's on-line system, NHS Trusts can issue purchase orders electronically to approved suppliers, integrate to on-line marketplaces and streamline payment processes.

"As a result of our growing expertise in the healthcare sector, ADB is creating a Healthcare Centre of Excellence in Birmingham," said Jeff Lymburner, CEO of ADB Systems. "The Centre will allow us to work more closely with the NHS and other healthcare organizations to develop industry-specific solutions and best practices that support day-to-day activities."

About the National Health Service

The National Health Service (NHS) was set up just over 50 years ago and is now the largest healthcare organisation in Europe. It is made up of a wide range of health professionals, support works and organizations. Around one million people work for the NHS and it costs more than £50 billion a year to run.

About ADB Systems International Ltd.

ADB Systems International delivers asset lifecycle management solutions that help organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare, manufacturing and financial services. Current customers and partners include BP, GE Commercial Equipment Financing, Halliburton Energy Resources, HFK, permanent TSB, Talisman Energy, and Vesta Insurance.

Through its wholly owned subsidiary, ADB Systems USA Inc., ADB owns a 50 percent interest in GE Asset Manager, a joint business venture launched with GE. ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBY).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

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