



ADB Systems International Ltd.
302 The East Mall, Suite 300
Toronto, ON M9B 6C7
Tel: 416 640-0400 / Fax: 416 640-0412
Website: www.adbsys.com
(TSX: ADY; OTCBB: ADBYF)

For Immediate Release

ADB SYSTEMS PROVIDES CORPORATE ACTIVITY UPDATE
Extends terms of customer contracts; enhances technology; confirms guidance

Toronto, ON – January 11, 2005 – ADB Systems International (TSX: ADY; OTCBB: ADBYF), a global provider of asset lifecycle management solutions, today provided an activity update on recent customer and operational activities.

“Over the past several months, ADB has been extremely active supporting large-scale customer initiatives with organizations such as GE, the NHS and BP, reducing operational expenses, and enhancing our technology offerings,” said Jeff Lymburner, CEO of ADB Systems. “The combined effect of these efforts will enable us to meet our performance targets for the fourth quarter, providing a basis for continued bottom-line improvements in Q1 of 2005 and beyond.”

Customer Agreements

ADB also announced that it has extended the terms of contracts with a number of existing customers, including the Al-Jubail Petrochemical Company of Saudi Arabia and the Newfoundland and Labrador Housing Corporation. These customer organizations have renewed their commitment to use ADB’s software solutions to support their asset management activities.

“As evidenced by our customer renewal rate, ADB’s software solutions deliver proven value to our customers, helping them to achieve cost savings and generate process improvements,” Mr. Lymburner said.

Technology Update

The Company also announced that a number of its customers are taking advantage of the latest technology upgrades to its enterprise asset management solution, WorkMate. These enhancements are designed to introduce new efficiencies to material management and maintenance activities.

“Expanding the functionality of our software to better serve the needs of our customers will help to differentiate ADB from the competition and introduce new sales opportunities for us,” said Mr. Lymburner.

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Guidance

As a result of new customer wins and ongoing deployment of its technology and implementation services, ADB Systems also reported that it expects to meet its revenue forecast for the fourth quarter of 2004 pending auditor review and confirmation.

As previously announced, ADB expects that it will generate a revenue increase of more than 70 percent in the four quarter over Q3 results, and, with the prepayment of annual support and maintenance fees from customers, generate positive cash flow from operations of at least \$500,000 in the current quarter.”

About ADB Systems International Ltd.

ADB Systems International delivers asset lifecycle management solutions that help organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare, manufacturing and financial services. Current customers include BP, GE Commercial Equipment Financing, Halliburton Energy Resources, the National Health Service, permanent TSB, Talisman Energy, and Vesta Insurance.

Through its wholly owned subsidiary, ADB Systems USA Inc., ADB owns a 50 percent interest in GE Asset Manager, a joint business venture with GE. ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBYF).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

Contact:

At ADB Systems International Ltd.

Joe Racanelli, Director of Marketing

Tel: (416) 640-0400 ext. 273

E-mail: jracanelli@adbsys.com