



ADB Systems International Ltd.

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For Immediate Release

**ADB SIGNS AGREEMENT WITH NORWAY'S ROAD
CONSTRUCTION COMPANY**

Government-owned company will use ADB's technology to reduce purchasing costs and improve buying efficiencies

Toronto, ON – January 26, 2005 – ADB Systems International (TSX: ADY; OTCBB: ADBYF), a global provider of asset management solutions, announced today that it has entered into an agreement with Mesta AS, a wholly state-owned company based in Oslo, Norway providing road construction and maintenance services.

ADB will provide Mesta with a comprehensive electronic procurement solution that integrates capabilities for purchasing, supplier collaboration, and project management activities.

“This is a most significant contract for ADB's Norwegian business unit from a number of perspectives,” Jeff Lymburner, CEO of ADB Systems. “It will enable us to enter new market verticals as a result of our increasing procurement expertise and the expanded functionality of our technology, and it will allow us to build considerably on our recent revenue growth.”

ADB's solution will be deployed in a series of phases and will enable Mesta to reduce its purchasing costs, introduce new procurement efficiencies, and streamline the co-ordination of purchasing activities in multiple projects.

About Mesta

Mesta AS is a turnkey provider of safe roads, and is Norway's largest road contractor with revenues of \$1 billion (U.S.) in 2003. The company was established as a state-owned limited company in January, 2003 under the administration of The Ministry of Transport and Communication.

About ADB Systems International Ltd.

ADB Systems International delivers asset lifecycle management solutions that help organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare, manufacturing and financial services. Current customers include BP, GE Commercial Equipment Financing, Halliburton Energy Resources, the National Health Service, permanent TSB, Talisman Energy, and Vesta Insurance.

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ADB signs agreement with Mesta/2

Through its wholly owned subsidiary, ADB Systems USA Inc., ADB owns a 50 percent interest in GE Asset Manager, a joint business venture with GE. ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBYF).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

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