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For Immediate Release

**ADB SIGNS CUSTOMER AGREEMENT WITH FABRICOM**  
**Oil and gas services company expands its use of ADB technology**

Toronto, ON – February 17, 2005 – ADB Systems International (TSX: ADY; OTCBB: ADBYF), a global provider of asset lifecycle management solutions, announced today that it has entered into a customer agreement with Fabricom AS, a provider of construction, installation and maintenance services to the oil and gas industry. Fabricom will expand its use of ADB’s technology and integrate new web-based applications that will streamline its procurement and supplier collaboration activities.

“Fabricom has utilized ADB’s enterprise asset management technology to service our customers in the North Sea for a number of years,” said Geir Danielsen, manager of Procurement and Materials Management, Fabricom AS. “By integrating ADB’s web-based procurement applications into our day-to-day operations, we will be able to introduce new efficiencies to our procurement processes and reduce our purchasing costs. The results will be improved services and costs for our customers and improved collaboration with our suppliers and sub-contractors.”

ADB provides an integrated suite of web-based procurement technology that allows organizations to improve their purchasing activities. ADB’s comprehensive technology integrates capabilities for on-line purchasing, catalog creation and management, supplier collaboration, purchase order management, invoice processing, and automated notification and approval processes.

“ADB’s capacity to expand our relationships with customers is based on our proven abilities at addressing our customers’ asset management requirements through the breadth of our technology offerings,” said Jeff Lymburner, CEO of ADB Systems. “We look forward to continue working with Fabricom in the challenging North Sea off-shore environment.”

**About Fabricom AS**

Through its delivery of products, services and solutions to the oil and gas industry, Fabricom contributes to the increase safety and profitability of its customers, installations and facilities.

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Fabricom places the highest priority on customer satisfaction, quality and value. The company has an integrated organization that ensures overall competence (EPCIC) and control over all disciplines and all phases of execution. Fabricom AS is based in Stavanger, Norway and is owned by the French industrial group, Suez.

**About ADB Systems International Ltd.**

ADB Systems International delivers asset lifecycle management solutions that help organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare, manufacturing and financial services. Current customers include BP, GE Commercial Equipment Financing, Halliburton Energy Resources, the National Health Service, permanent TSB, Talisman Energy, and Vesta Insurance.

Through its wholly owned subsidiary, ADB Systems USA Inc., ADB owns a 50 percent interest in GE Asset Manager, a joint business venture with GE. ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBYF).

*This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.*

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