



ADB Systems International Ltd.

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For Immediate Release

ADB PROVIDES CORPORATE UPDATE

Releases new technology; enters into business development agreements

Toronto, ON – June 19, 2006 – ADB Systems International (TSX: ADY; OTCBB: ADBYF), a global provider of asset lifecycle management solutions, provided today an update on recent technology and business development activities.

ADB announced that its joint venture, GE Asset Manager LLC, has, following significant development and testing activities, initiated the rollout of Asset Appraiser, a new web-based solution that automates appraisal activities and ensures compliance with industry standards. GE Asset Manager expects the first commercial use of Asset Appraiser imminently.

“The appraisal process is becoming increasingly complex, particularly in light of new legislative oversight structures,” said Jeff Lymburner, CEO of ADB Systems. “Asset Appraiser will make it easier for professional appraisers to access relevant data and complete their activities in a timely manner while meeting the new Uniform Standards of Professional Appraisal Practice.”

Asset Appraiser is a core offering of GE’s Asset Manager, a joint venture between GE Commercial Finance, Capital Solutions and ADB Systems International Ltd.. GE’s Asset Manager combines GE’s equipment financing and asset management expertise with ADB’s experience in providing mission critical technology solutions for asset lifecycle management.

New UK and Ottawa-based partnerships signed

ADB also announced that it has signed a memorandum of understanding with VT Software Solutions, a UK-based provider of fleet management solutions. ADB and VT have agreed to jointly explore the integration and marketing of their technology to help public sector and defense organizations around the world better manage and track their various assets.

“Our agreement with VT Software will allow us to complement our technology offerings and increase the value we bring to customers,” Mr. Lymburner said. “We believe this relationship will yield benefits in the UK and other parts of the world.”

ADB also announced it has entered into a strategic alliance agreement with Donna Cona, an Ottawa-based provider of systems integration and technology consulting services. The companies will work together to introduce asset management technology and services to government organizations across North America.

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ADB provides corporate update/2

“Donna Cona has earned a reputation within the public sector for completing complex technology projects on time and on budget,” Mr. Lymburner said. “By partnering with Donna Cona, ADB will be able to increase our exposure to senior government contacts and better understand their requirements for asset management solutions.”

About ADB Systems International Ltd.

ADB Systems International delivers asset lifecycle management solutions that help organizations source, manage and sell assets for maximum value. ADB works with a growing number of customers and partners in a variety of sectors including oil and gas, government, healthcare, manufacturing and financial services. Current customers include BP, GE Commercial Equipment Financing, Halliburton Energy Resources, the National Health Service, Paramount Resources, Talisman Energy, and Vesta Insurance.

Through its wholly owned subsidiary, ADB Systems USA Inc., ADB owns a 50 percent interest in GE Asset Manager, a joint business venture with GE. ADB has offices in Toronto (Canada), Stavanger (Norway), Tampa (U.S.), Dublin (Ireland), and London (U.K.). The company's shares trade on both the Toronto Stock Exchange (TSX: ADY) and the OTC Bulletin Board (OTCBB: ADBYF).

This news release may include comments that do not refer strictly to historical results or actions and may be deemed to be forward-looking within the meaning of the Safe Harbor provisions of the U.S. federal securities laws. These include, among others, statements about expectations of future revenues, cash flows, and cash requirements. Forward-looking statements are subject to risks and uncertainties that may cause ADB's ("the Company") results to differ materially from expectations. These risks include the Company's ability to raise additional funding, develop its business-to-business sales and operations, develop appropriate strategic alliances and successful development and implementation of technology, acceptance of the Company's products and services, competitive factors, new products and technological changes, and other such risks as the Company may identify and discuss from time to time, including those risks disclosed in the Company's Form 20-F filed with the Securities and Exchange Commission. Accordingly, there is no certainty that the Company's plans will be achieved.

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